

## Non-Oil Foreign Trade – Q3 2012

### Emirate of Dubai

#### Direct Foreign Trade

Direct Foreign Trade amounted to 222.4 Billion AED in Q3 2012, with a growth rate of 24.7% compared to 178.3 Billion AED in Q3 2011. In Q3 2012 the contribution of imports 60.3%, Exports 21.0% and Re-Exports 18.6% of Total Direct Foreign Trade. Imports amounted 134.2 Billion AED in Q3 2012 with a growth rate 19.5% compared to Q3 2011, Exports amounted to 46.8 Billion AED in Q3 2012 with a growth rate of 74.7% compared to Q3 2011. Furthermore Re-Exports amounted to 41.4 Billion AED in Q3 2012 with a growth rate of 5.4% compared to Q3 2011. Table (1) shows Direct Foreign Trade contribution and growth rate in Q3 2011 – Q3 2012.

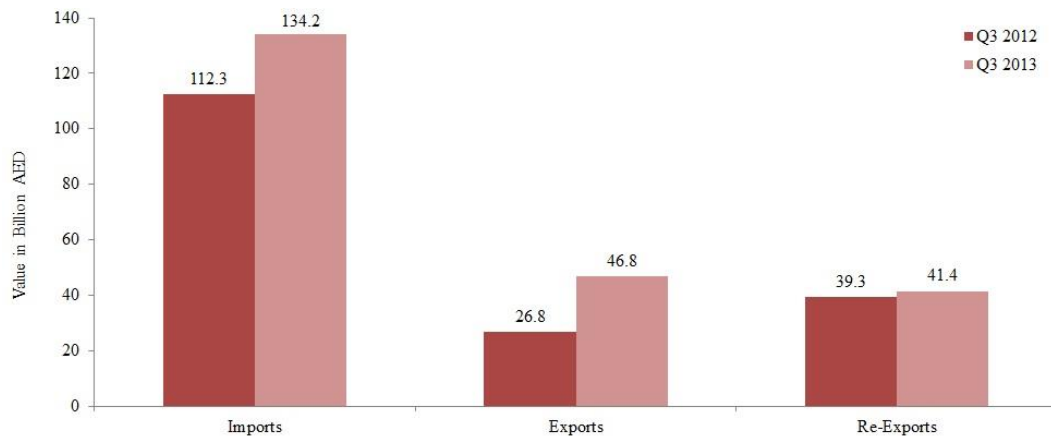
#### Trade Balance

The absolute value of the shortage in Trade Balance of Direct Foreign Trade decrease by 0.3 Billion AED in Q3 2012, from 46.2 0 Billion AED in Q3 2011 to 46.0 Billion AED in Q3 2012, the percentage coverage of Total Exports and Re-Exports for Imports in Q3 2012 reached 65.7%, while it was covering 58.8% in the same period of Q3 2011. This is due to an increase in Total Exports and Re-Exports value by 33.5% in Q3 2012 compared to the same period of 2011.

Table (1) | Direct Foreign Trade Q3 2011 – Q3 2012

Title	Value in Billion AED			
	Q3 2011	Q3 2012	Growth Rate	Contribution
Imports	112.3	134.2	19.5%	60.3%
Exports	26.8	46.8	74.7%	21.0%
Re-Exports	39.3	41.4	5.4%	18.6%
Total Direct Foreign Trade	178.3	222.4	24.7%	100.0%

Figure (1) | Total Direct Foreign Trade Q3 2011 – Q3 2012



The most outstanding sections in Direct Foreign Trade as seen in table (2) are:

- In Imports Pearls, Precious Stones and Metals obtain the lead, then Machinery, Sound Recorders, TV and Electrical Equipment, followed by Vehicles, Aircraft and Vessels.
- In Exports Pearls, Precious Stones and Metals obtain the lead, then Base Metals and Articles of Base Metals, followed by plastics, rubber and articles thereof.
- In Re-Exports Pearls, Precious Stones and Metals obtain the lead, then Machinery, Sound Recorders, TV and Electrical Equipment, followed by Vehicles, Aircraft and Vessels.

Table (2) | Direct Foreign Trade by top five Sections Q3 2011 – Q3 2012

Value in Billion AED

Title	Q3 2011	Q3 2012	Growth Rate	Contribution
<b>Imports</b>				
Pearls, precious stones and metals	42.6	55.5	30.5%	41.4%
Machinery, sound recorders, TV and Electrical Equipment	16.7	19.8	18.1%	14.7%
Vehicles, aircraft and vessels	12.1	17.0	40.5%	12.7%
Base metals and articles of base metals	7.5	7.7	2.3%	5.7%
Products of Chemical and allied industries	6.1	6.2	1.2%	4.6%
Other	27.3	28.0	2.7%	20.9%
<b>Total Imports</b>	<b>112.3</b>	<b>134.2</b>	<b>19.5%</b>	<b>100.0%</b>
<b>Exports</b>				
Pearls, precious stones and metals	18.8	37.1	102.6%	79.3%
Base metals and articles of base metals	2.1	2.8	32.2%	6.1%
plastics, rubber and articles thereof	1.0	1.4	41.8%	3.0%
Prepared foodstuffs, beverages and tobacco	1.4	1.2	(15.5%)	2.6%
Mineral products	1.0	0.7	(24.8%)	1.5%
Other	2.9	3.5	19.4%	7.5%
<b>Total Exports</b>	<b>26.8</b>	<b>46.8</b>	<b>74.7%</b>	<b>100.0%</b>
<b>Re-Exports</b>				
Pearls, precious stones and metals	18.8	19.4	3.4%	46.9%
Machinery, sound recorders, TV and Electrical Equipment	7.4	7.6	3.3%	18.4%
Vehicles, aircraft and vessels	4.0	5.9	48.3%	14.4%
Textiles and textile articles	1.6	1.4	(12.9%)	3.4%
Base metals and articles of base metals	1.2	1.4	10.9%	3.3%
Other	6.2	5.6	(9.8%)	13.5%
<b>Total Re-Exports</b>	<b>39.3</b>	<b>41.4</b>	<b>5.4%</b>	<b>100.0%</b>

### Free Zone and Custom Warehouse Trade

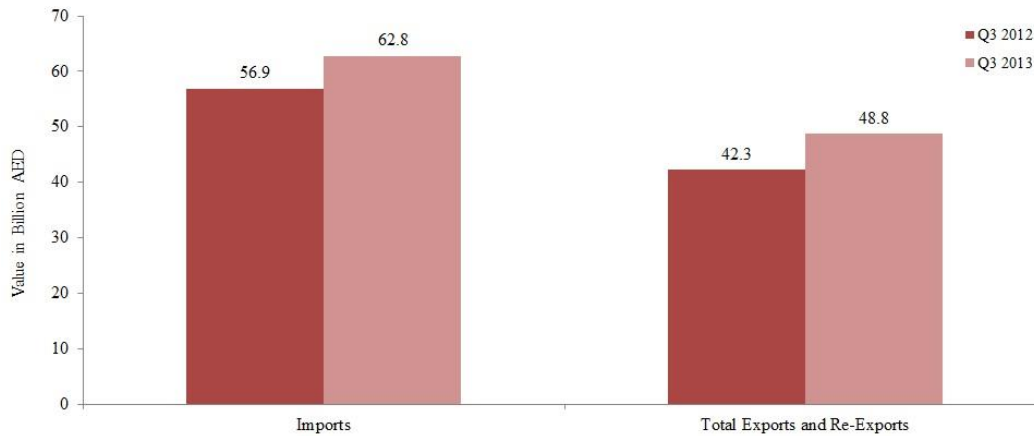
Free Zone and Custom Warehouse Trade amounted to 111.5 Billion AED in Q3 2012 with growth rate of 12.5% compared to 99.2 Billion AED in Q3 2011.

Imports contributed 56.3% amounted to 62.8 Billion AED and Total Exports and Re-Exports contributed 43.7% amounted to 48.8 Billion AED of Total Free Zone and Custom Warehouse Trade in Q3 2012. Table (3) shows Free Zone and Custom Warehouse Trade contribution and growth rate in Q3 2011 – Q3 2012.

Table (3) | Free Zone and Custom Warehouse Trade Q3 2011 – Q3 2012

Title	Value in Billion AED			
	Q3 2011	Q3 2012	Growth Rate	Contribution
Imports	56.9	62.8	10.4%	56.3%
Total Exports and Re-Exports	42.3	48.8	15.3%	43.7%
Total Free Zone and Custom Warehouse Trade	99.2	111.5	12.5%	100.0%

Chart (2) | Free Zone and Custom Warehouse Trade Q3 2011 – Q3 2012



The most outstanding sections in Free Zone and Custom Warehouse Trade as shown in table (4) are:

- In Imports Machinery, Sound Recorders, TV and Electrical Equipment obtain the lead, then Pearls, Precious Stones and Metals, followed by Mineral Products.
- In Total Exports and Re-Exports Machinery, Sound Recorders, TV and Electrical Equipment obtain the lead, then Pearls, precious stones and metals, followed by Mineral products.

Table (4) | Free Zone and Custom Warehouse Trade for the top five Sections Q3 2011 – Q3 2012

Value in Billion AED

Title	Q3 2011	Q3 2012	Growth Rate	Contribution
<b>Imports</b>				
Machinery, sound recorders, TV and Electrical Equipment	25.4	30.5	19.9%	48.5%
Pearls, precious stones and metals	7.5	8.2	9.3%	13.0%
Mineral products	5.2	3.7	(28.6%)	5.9%
Base metals and articles of base metals	3.1	3.5	10.9%	5.6%
Vehicles, aircraft and vessels	2.3	3.3	44.3%	5.3%
Other	13.3	13.6	2.0%	21.7%
<b>Total Imports</b>	<b>56.9</b>	<b>62.8</b>	<b>10.4%</b>	<b>100.0%</b>
<b>Exports and Re-Exports</b>				
Machinery, sound recorders, TV and Electrical Equipment	21.1	25.8	21.8%	52.4%
Pearls, precious stones and metals	5.4	6.1	13.1%	12.4%
Mineral products	4.4	3.5	(21.3%)	7.1%
Products of chemical and allied industries	2.4	2.6	8.1%	5.2%
Vehicles, aircraft and vessels	1.4	2.0	45.5%	4.2%
Other	7.6	8.9	16.5%	18.2%
<b>Total Exports and Re-Exports</b>	<b>42.3</b>	<b>18.8</b>	<b>15.3%</b>	<b>100.0%</b>

- Difference in Total is due to rounding process.
- Source: Dubai Custom.